Third Edition of the African Conference on Debt and Development

AfCoDD III

30th August - 1st September 2023
Dakar, Senegal

Reimagine, Rethink, Reorganise, and Remobilise for an African World Order
AfCoDD is made possible through strong partnerships
About AfCoDD III

The African Conference on Debt & Development (AfCoDD) is one of three flagship programmes run by AFRODAD. It seeks to bring together all African citizens to discuss, debate, and decide Africa’s path towards economic, political, and social self-determination. It annually brings together political, technical, and civic leaders to deliberate and agree on commitments that safeguard the macroeconomic sustainability of the African continent towards achieving the structural transformation espoused in Agenda 2063. Indeed! Africa’s development process and structural transformation needs ambitious action and financing beyond the current limitations.

Following the successful AfCoDD I that sought to ”galvanise and mobilise a concerted African approach to addressing the current debt crisis” and AfCoDD II under the theme “From Recovery to Reform”, AFRODAD and partners present the 3rd edition of the African Conference on Debt and Development (AfCoDD III).

AfCoDD III will focus on the 4Rs for Africa Rule-Maker: “Reimagining, Rethinking, Reorganising, and Remobilising for an African World Order”.

The 4Rs

Objectives

1. Call for reforms of the global financial architecture that governs public debt
2. Seek meaningful debt solutions
3. Call for the sealing of financial leakages

Read more from the AfCoDD III Concept Note
The Conference Schedule Summarised

THE CONFERENCE SCHEDULE
30th August - 1st September 2023
Dakar, Senegal

DAY 1 - 30th August
Opening & 3 Plenary Sessions
Pillar 1 – Political Dialogue
This will focus on Africa’s engagement and role in the current debt and financial architecture as a rule taker and debt taker and investigate building a new political consensus for a new debt architecture where it is a rule maker and debt negotiator. Africa’s experience with debt resolution has historically been disorderly and protracted. It will also explore the idea of Africa’s foreign policy intersection with economic, trade, security policy and how to go about developing this policy framework.

DAY 2 - 31st August
14 Breakout & 2 Plenary Sessions
Pillar 2 – Research and Ideation
This pillar is about contributing to the Pan-African knowledge and intellectual perspectives of debt, development finance, and structural transformation of Africa. A journal of selected papers for presentation will be launched at the AfCoDD.

DAY 3 - 1st September
1 Plenary & Closure session
Pillar 1 – Political Dialogue
Cocktail & Band performance at 6pm ~ Agsila

DAY 1, 2 & 3
08:00am-09:00am
Arrival & Registration

DAY 1 & 3 Venue: Adesonia Hall
DAY 2 Venue (Breakout Sessions):
See on each breakout session in the prog.
09:00am-11:00am | Opening Session

Moderator: Anne-Marie Dias Borges, BBC Africa

Welcoming remarks
Ebrima Sall – Executive Director, TrustAfrica
Daouda Sembene – Executive Director, AfriCatalyst
Barbara Khalima-Phiri – Board Chair, AFRODAD

Official Opening: Government of Senegal

Launch of the Opa Kapijimpanga Lecture Series

Respondents
1. Professor Ramola Ramtohul, Senior Lecturer in Sociology and Gender Studies at the University of Mauritius
2. Dr. Marit Y. Kitaw, Executive Director, African Minerals Development Centre | African Union
3. Demba Moussa Dembele, Director of the African Forum for Alternatives
4. Professor Mame Penda Ba, Deputy Dean of the Faculty of Law and Political Science, Gaston Berger University of Saint-Louis–Senegal

Q&A | Official photo

11:00am-11:15am | Tea/Coffee Break

11:15am-12:45pm | Session 1: Why are the 4Rs of Africa a Rule Maker important in achieving Agenda 2063?

Moderator: Anne-Marie Dias Borges, BBC Africa

Purpose:
This session will explore the 4Rs of this year’s AfCoDD and discuss the need for a radical transformation of the Global Financial Architecture while propping for the birth of an African Foreign Policy that would enable Africa to interact in an ever-interconnected world and play a critical role in unearthing the potential of our continent.

Objective:
To analyse the world balance of forces would impact our foreign policy perspective.

Panel Discussants:
1. Mohamed Stevens, African Legal Support Facility (ALSF)
2. Habiba Barka, United Nations Conference on Trade and Development
3. Crystal Simeoni, Nawi – Afrifem Macroeconomics Collective
4. Dr Patrick Ndzana Olomo, African Union Commission
5. Professor Mame Penda Ba, Deputy Dean of the Faculty of Law and Political Science, Gaston Berger University of Saint-Louis–Senegal
6. Dr Hanan Morsy, United Nations Economic Commission for Africa
### Day 1 - Wednesday 30th August 2023 | Political Dialogue

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>12.45pm- 2.00pm</td>
<td>Lunch Break</td>
</tr>
<tr>
<td>2.00pm- 2.30pm</td>
<td>Official opening - welcoming remarks from the Government of Senegal</td>
</tr>
<tr>
<td>2.30pm- 4.00pm</td>
<td>Session 2: Driving Economic Transformation: African Borrower Coordination in Action</td>
</tr>
<tr>
<td>4.00pm-4.15pm</td>
<td>Tea/Coffee Break</td>
</tr>
<tr>
<td>4:15pm- 5.30pm</td>
<td>Session 3: National Debt Movements in building a Common CSO Position for the 4Rs</td>
</tr>
</tbody>
</table>

#### Moderator: Etsehiwot Negash Kebret, Development Reimagined

**Purpose:**
This session will explore the 4Rs of this year's AfCoDD and discuss the need for a radical transformation of the Global Financial Architecture while propelling for the birth of an African Foreign Policy that would enable Africa to interact in an ever-interconnected world and play a critical role in unearthing the potential of our continent.

**Objective:**
To find out how the Borrower's Club will help increase Africa's agency with the aim of providing remedies for Africa's development issues.

**Panel Discussants:**
1. Mavis Owusu-Gyamfi, Executive Vice President, African Center for Economic Transformation
2. Jason Braganza, Executive Director, AFRODAD
3. Dr. Daouda Sembene, Executive Director, AFRICATALYST
4. Martha Kwataine, Malawi's Presidential Advisor on Devt. NGOs
5. Lee Evert, United Nations Economic Commission for Africa
6. Bertha Phiri, Executive Director, Malawi Economic Justice Network (Malawi)
7. Janet Zhou, Executive Director, Zimbabwe Coalition on Debt and Development (Zimbabwe)
8. Diana Gichengo, Executive Director, The Institute for Social Accountability (Kenya)
9. Isaac Mwaipopo, Executive Director, Centre for Trade Policy, and Development (Zambia)
10. Martin Tsoukeu, General Coordinator, Africa Development Interchange Network (Cameroon)
11. Jean-Pierre Degue, Executive Director, Social Watch Bénin (Bénin)

**Panel Discussants:**
1. Bertha Phiri, Executive Director, Malawi Economic Justice Network (Malawi)
2. Janet Zhou, Executive Director, Zimbabwe Coalition on Debt and Development (Zimbabwe)
3. Diana Gichengo, Executive Director, The Institute for Social Accountability (Kenya)
4. Isaac Mwaipopo, Executive Director, Centre for Trade Policy, and Development (Zambia)
5. Martin Tsoukeu, General Coordinator, Africa Development Interchange Network (Cameroon)
6. Jean-Pierre Degue, Executive Director, Social Watch Bénin (Bénin)
5.30pm-5.45pm | Break

5.45pm-6.45pm | AfCFTA Showcase

Moderator:
I. Muhereza Allan Murangira – YTJN

Showcase of submissions from the UN Tax Convention and AfCFTA competitions and the traction they gained via social media platforms followed by a brief discussion on how we can strengthen the youth movement towards an Africa World Order throughout the next year basing on the 4Rs of AfCoDD III.

End of Day 1
Session 4: Legal Review of Contractual Agreements on African Debt

Room: Adansonia
Organiser: AFRODAD
Moderator: Samantha Kanoyangwa, AFRODAD

Purpose:
The session aims to explore the legal issues around contractual agreements on African Debt. The session explores the legal dimensions surrounding sovereign debt contracts, including the complexities of international financial agreements, contractual clauses, dispute resolution mechanisms, and the implications of sovereign debt restructuring. The purpose of such legal analysis and discussion is to inform the drafting of a model debt and loan agreement to be used to provide a uniform political consensus by African governments on optimal practice and improve African governments’ capacity to effectively influence the outcome of loan and grant agreements during negotiation and contractual processes.

Main Speaker: Dr Magalie Masamba

Panel Discussants:
1. Dr Ohiocheoya Omiunu – AfronomicsLaw
2. Etsehiwot Kebret – Development Reimagined
3. Rangarirai Chikova – Pan African Lawyers Union (PALU)

Zoom Link
Passcode: 975618
**Session 5: An overview of emerging schools of thought and dynamics in Debt Discourse in recent times & significance of research**

Room: Salon Ocean  
Organiser: ZIMCODD  
Moderator: Mr. MacPherson Mdalla – Oxfam SA  
Purpose: This session would create a space and platform for exchange of ideas and knowledge that promote debt justice in Africa, to proffer and interrogate existing and emerging schools of thought on public debt management and debt justice in Africa and, finally to launch and present knowledge products recently produced by debt justice movements and academic researchers towards policy reforms. 

Main Speaker: Dr. Gorden Moyo  
Panel Discussants:  
1. Andrew Kumbatira – Board Member, Malawi Economic Justice Network  
2. Chenai Mukumba – Tax Justice Network Africa  
3. Briggs Bomba – Trust Africa  

Zoom Link  
Passcode: 383937

---

**Session 6: FES Session - Title: Trade Unions voice on Sovereign Debt**

Room: Mermoz 2  
Organiser: Friedrich-Ebert-Stiftung (FES)  
Moderator: Amanuel Desalegne, Program Manager, FES AU Cooperation Office  
Purpose: FES is having a side event on the margins of the AfCoDD III conference to discuss the outcome from the FES AU Trade Union workshop on Sovereign Debt and to facilitate exchange between TUs and other stakeholders on the topic. The idea is to engage TUs that are actively involved on the issue and from countries that are facing the biggest challenges in terms of debt vulnerability and to enable peer learning and joint action at the regional level. 

Panel Discussants:  
1. Ms. Caroline Khamati Mugala, Executive Secretary EATUC, Tanzania  
2. Mr. Prince Asafu Adjaye, Researcher LARPI/TUC, Ghana  
3. Dr. Patrick Ndzana Olomo, Policy Officer, ETTIM Department, African Union Commission, Cameroon  
4. Ms. Kristina Rehbein, Executive Director Erlassjahr (German Jubilee Network)  
5. Ms. Demba Kayrom, Project Coordinator, UST/Tchad  
6. Mr. Joel Odigie Akhator, Deputy General Secretary ITUC-Africa

Zoom Link  
Passcode: 831996

---

**Tea/Coffee Break**  
10.30am-11.00am  
Room: Salon Ocean  
Zoom Link  
Passcode: 383937

Zoom Link  
Passcode: 831996
Session 7: Africa’s Regional Debt Outlook Amid Poly-Crisis

Room: Adansonia
Organiser: AFRODAD

Moderator: Chenai Mukumba – Tax Justice Network Africa

Purpose:
The sessions aim to enhance awareness of the debt situation in Africa and the factors that drive debt. A consensus on the options to reform the international financial architecture which recognises the African voice is expected. Panellists will discuss how to populate and generate Africa-based debate on the best solutions on the increased debt in Africa while taking into consideration effects of debt initiatives including G-20 Common Framework, DSSI, SDR etc on increased debt.

Main Speaker: Yungong Theophilus Jong, AFRODAD

Panel Discussants:
1. Hon. Chrizoster Phiri - National Assembly of Zambia
2. James Muraguri – Institute of Public Finance (IPF)
3. Hon. John Osei - National Assembly of Ghana
4. Dickson Omondi - National Democratic Institute
5. Lee Everts - United Nations Economic Commission for Africa (UNECA)

Zoom Link
Passcode: 975618
Session 8: Rainbow bonds and beyond: Assessing Impacts of Bonds on Africa’s Indebtedness and Economic Growth

Room: The venue 2
Organiser: SEATINI

Moderator: Grace Namugambe, SEATINI

Purpose:
To raise awareness on the impact of bonds on Africa’s indebtedness and economic growth | Analyse Africa’s readiness to access and absorb the resources raised through bonds | To generate debate around a common position on what needs to be done at respective national and regional levels to curb the negative effects of bonds on Africa’s development.

Panel Discussants:
1. Hon. Nancy Abisai – EAC/APNIFTF
2. Fidalice Muthike – Transparency International Kenya
3. Mr. Adrian Chikowore – AFRODAD

Zoom Link
Passcode: 201899

Session 9: Efficiency of the G20 Common Framework in Providing Debt Treatment

Room: Mermoz 2
Organiser: Centre for Trade Policy & Development (CTPD)

Moderator: Mwaka Nyimbili - Centre for Trade Policy and Development (CTPD)

Purpose:
The proposed session will discuss on the efficiency of the G20 Common Framework in treating sovereign debt, with experiences from Zambia. Presenter will examine Zambia’s debt situation within the broader context of African debt challenges. Discussants will (i) share lessons learned and best practices that can be adopted by other African countries facing similar debt challenges, (ii) discuss potential opportunities, challenges, and risks associated with debt restructuring under the G20 Common Framework and (iii) to strengthen collaborative partnerships by engaging with other participants, policymakers, and international organizations that can drive tangible progress in debt restructuring and sustainability.

Main Speaker: Dr. Gorden Moyo

Panel Discussants:
1. Peter Mumba – CSO Debt Alliance
2. Maxwell Kadiri – OSFIJ
3. John Maketo - ZIMCODD

Zoom Link
Passcode: 831996
Session 10: How to Reform the Global Debt and Financial Architecture

Room: Salon Ocean
Organiser: African Sovereign Debt Justice Network (AfSDJN)

Moderator: Dr. Ohio Omiunu – African Sovereign Debt Justice Network & The University of Kent

Purpose:
This panel will review an open-access book recently published by the AfSDJN titled “How to Reform the Global Debt and Financial Architecture.” The panel will discuss this publication in depth within the context of the AfCoDD III Conference. The goal is to critically examine the book’s relevance, practical implications, and ideas for restructuring global debt and financial architecture. By sharing their insights, the panel hopes to contribute to discussions on how Africa can effectively mobilise for a more equitable global debt and financial architecture.

Main Speaker: Dr. Titilayo Adebola, African Sovereign Debt Justice Network & University of Aberdeen

Panel Discussants:
2. Samantha Kanoyangwa – African Forum and Network on Debt and Development (AFRODAD)
3. Marie-Louise Aren – University of Pretoria (TBC)
4. Afshin Wali Mohamed Nazir – Advocate and Researcher

Organiser:
African Sovereign Debt Justice Network (AfSDJN)

Lunch Break
12.30pm-2:00pm

02:00pm-03.30pm
4 Concurrent Breakout Sessions

1. The Interlinkages between Debt, Illicit Financial Flows and Inequality in the ECOWAS Region in the post-Covid-19 Era (Report Launch)
2. Climate Finance and Debt: Financing a Transformational Just Transition Agenda
3. Debt crisis and the Utilization of SDRs: Understanding the experience from Nigeria and Ghana
4. SDR allocation – Findings from AERC Workshops

Zoom Link  Passcode: 383937
Session 11: The Interlinkages between Debt, Illicit Financial Flows and Inequality in the ECOWAS Region in the post-Covid-19 Era (Report Launch)

Moderator: Chenai Mukumba – Tax Justice Network Africa

Purpose:
The session aims to (i) show the effect of IFFs on a country’s debt (both corporate and public), (ii) to show the effect of debt on inequality across and within countries and (iii) present data on the ratio of lost revenue to spending in health, education, and social protection for selected countries in the region.

Main Speaker: Ishmael Zulu - TJNA

Panel Discussants:
1. Birahime Seck – Forum Civil
2. Kwesi Obeng – Oxfam
3. Chenai Mukumba – TJNA

Zoom Link
Passcode: 201899

Room: The Venue 2
Organiser: Tax Justice Network Africa

Session 12: Climate Finance and Debt: Financing a Transformational Just Transition Agenda

Moderator: Yungong Theophilus Jong, AFRODAD

Purpose:
This session aims to derive proposals for transformational climate finance instruments, mechanisms and strategies that mobilize finances for a just transition in Africa to tackle climate related challenges. The second objective is to map a Practical roadmap to overcome challenges for Africa’s transformational agenda in attaining effective structural change and sustainable climate resources. These will be tabled at the Finance in Common Summit, COP28 and the World Bank and IMF Annual Meetings in Marrakech.

Main Speaker: Dr. Nqobizitha Dube – Infrastructure Development Bank of Zimbabwe

Panel Discussants:
1. Afshin Wali Mohamed Nazir – Advocate and Researcher
2. Leo Atakpu – ANEEJ
3. Hon. Gladys Ganda – Chairperson of the Budget Finance Committee- Parliament of Malawi
4. Emilia Reyes – Equidad Mexico

Zoom Link
Passcode: 975618

Room: Adansonia
Organiser: AFRODAD
Session 13: Debt crisis and the Utilization of SDRs: Understanding the experience from Nigeria and Ghana

Room: Mermoz 2
Organiser: Africa Network for Environment and Economic Justice (ANEEJ)
Moderator: Leo Atakpu, ANEEJ

Purpose:
To advocate for a transparent and accountable management of Special Drawing Rights and other global financing instruments for a faster and increased sustainable financing for a green and economic recovery in West Africa. Increase awareness on issues arising from the utilization of SDRs in Nigeria and Ghana

Panel Discussants:
1. Veronica Ndegwa, IPF Kenya
2. Eric Kinaga, TISA

Zoom Link
Passcode: 831996

Session 14: SDR allocation – Findings from AERC Workshops

Room: Salon Ocean
Organiser: African Economic Research Consortium (AERC)
Moderator: Lurit Yugusuk, FEMNET

Purpose:
The AERC with support from BMFG, is implementing a collaborative research project on “Evidence to drive reforms for Special Drawing Rights (SDR) financing in SSA economic recovery” focusing on countries that have high potential to use SDR allocations for development but currently face serious debt issues. The project focuses on the in-depth analysis of specific SDR financing issues in Ghana, Ethiopia, Senegal and Kenya with the objective to increase evidence and awareness about the role of SDRs as well as produce policy recommendations that are responsive to the specific needs and policy priorities of the four countries and that influence the policymaking process in those countries. Four papers from the following Think Tanks will be presented during the session.

Panel Discussants:
1. Kenya Institute for Public Policy Research and Analysis (KIPPRA)
2. Consortium pour la Recherche Economique et Sociale (CRES)
3. The Horn Economic and Social Policy Institute (HESPI)
4. Institute of Statistical, Social & Economic Research (ISSER)

Zoom Link
Passcode: 383937
Session 15: Resource-Backed Loans: Risks and Opportunities

Room: The Venue 2
Organiser: Extractive Industries Transparency Initiative (EITI)

Moderator: Fatma Nyambura, EITI

Purpose:
EITI will use this session to launch its “Guidance on the disclosure of resource-backed loans”. The guidance is a tool to assist EITI multi-stakeholder groups with an overview of the details to be disclosed related to resource-backed loans with the aim of creating greater public awareness and debate.

Panel Discussants:
1. Marit Y. Kitaw – African Minerals Development Centre | African Union
2. Mohamed Bailor Stevens – African Legal Support Facility (ALSF)
3. Shem Joshua Otieno, Policy Officer, AFRODAD
4. Chenai Mukumba – TJNA

Zoom Link
Passcode: 201899
Session 16: Reimagining, Rethinking, Reorganising and Remobilising for Fiscal Justice for Women and Girls: A Glimpse into Uganda and Zambia

Room: Mermoz 2
Organiser: The African Women’s Development and Communications Network
Moderator: Sonia Phalatse – Economic Justice and Rights Lead, FEMNET
Purpose:
Using a feminist approach to pursue a deeper dive on AfCoDD III’s theme on how we can use the 4Rs (Reimagining, Rethinking, Reorganizing, And Remobilizing) for an African World Order, the panel discussion will foster deliberations on revenue raising and increased expenditure to boost fiscal justice for women and girls. Further, the session will examine the role women and girls play in the fiscal system, as well as shed light on initiatives undertaken in Uganda and Zambia to reimagine a fiscal system that meaningfully supports and entrenches women’s rights within fiscal policy.
Main Speaker: Dr. Nqobizitha Dube – Infrastructure Development Bank of Zimbabwe
Panel Discussants:
1. Tendai Thokozile – Sistah Sistah Foundation Zambia
2. Regina Navuga – Programme Coordinator – Financing for Development/Tax - Seatini Uganda
3. Joseph Olwenyi – Oxfam Uganda
5. Sophie Njuba – Finance for Development Coordinator, Oxfam Uganda


Room: Salon Ocean
Organiser: Jesuit Justice and Ecology Network Africa (JENA)
Purpose:
The JENA Sovereign Debt Project is a pan-African advocacy initiative aimed at addressing the pervasive sovereign debt crisis within Africa, focusing on nations including Kenya, Congo DR, Mozambique, South Africa, Zambia, and Zimbabwe. Recognizing that the debt crisis is a symptom of both international influences and domestic factors, the project seeks to reform not just global financial practices but also local governance structures.
Panel Discussants:
1. Kevin Ouko (JENA-Kenya)
2. Fr. Alex Muyebe (JCTR-Zambia)

Zoom Link
Passcode: 383937

Zoom Link
Passcode: 831996

Room: Adansonia
Organiser: Trust Africa

Purpose:
The purpose of this session is to launch a research paper conducted by the Economic Justice for Women Project (EJWP) with support from TrustAfrica to establish the intersections between Debt and Young Women. Also, the session will share the stories of young women in mining communities revealing the deep-seated imprints/impact of Illicit Financial flows against basic social service delivery. Post activity discussions will inform national, regional and global strategies on the inclusion of young women’s voices in collective strategies.

Panel Discussants:
1. Ms. Joice Paraiwa – Community Voice (Goromonzi Community)
2. Mr. Mukasiri Sibanda - Extractives and Climate Justice expert
3. Dr. Bethule Nyamambi, Programs Manager, TrustAfrica

Zoom Link
Passcode: 975618

5.30pm-5.45pm Break

Debt, Culture, and Arts

6:30pm-7:30pm People’s Assembly

Room: Adansonia

People’s Alternatives is a wide range of activists, artists, social movements, unions and civil society organisations mobilising people around the world to claim our stake in remaking our broken economy. We are calling on Governments and International Financial Institutions like the IMF and World Bank to cease the economic model that has been driving the inequality crisis by slashing the taxes on the rich, imposing austerity, underfunding public services and pushing countries into a debt trap.

Moderator: Sabino Vazquez, Fight Inequality

Objective:
To generate a political activation during the African Conference on Debt and Development through an assembly model to name and make visible the effects of rampant inequality and to point the finger at the financial institutions responsible for this human crisis.

Zoom Link
Passcode: 975618

End of Day 2
9.30am-10.30am | Africa’s Strategic Autonomy in a Multi-Polar World

Moderator: Anne-Marie Dias Borges, BBC Africa

Purpose:
This session seeks to explore how Africa can pursue its political and economic interests in the wake of the deepening crisis and global instability created by forces external to the region, and exacerbated by a world order that is not fit for purpose in today’s Africa.

Panel Discussants:
1. Antony Buluma – Kenya Young Parliamentarians Association
2. Dr Patrick Ndzana Olomo – African Union Commission
3. Chenai Mukumba – Tax Justice Network Africa
4. Briggs Bomba - Trust Africa
5. Professor Mame Penda Ba, Deputy Dean of the Faculty of Law and Political Science, Gaston Berger University of Saint-Louis–Senegal

10.30am-11:30pm | Closing Session

Presentation of The Dakar Dossier and the RoadMap

Moderator: Anne-Marie Dias Borges, BBC Africa

Wrap-up on the main aspects of AfCoDD III
Dereje Alemayehu – Executive Director, Global Alliance for Tax Justice
Emilia Reyes – Equidad Mexico
Stefano Prato – Executive Director, Society for International Development
Ibrahima Aidara – Deputy Director OSF-Afro

Vote of Thanks
Official Closing remarks
Official Photos
AfCoDD III

#AfricaRuleMaker
#AfCoDDIII